

# The Hebrew SeniorLife Charitable Gift Planning Guide: A Reference Tool for You

GIFT VEHICLE	DESCRIPTION	INCOME PAYMENT	TAX BENEFITS	FINAL DISPOSITION	ADVANTAGES TO DONOR
CHARITABLE GIFT ANNUITY	Assets, such as cash or securities, transferred to HSL; annuity rate depends on age of donor or donors	One or two income beneficiaries receive set payments for life	Charitable tax deduction available in year of the gift; portion of annuity payment tax free during recipient's life	Remaining annuity principal applied to purpose designated by donor	Initial charitable tax deduction available to donor; gift may reduce estate taxes; capital gains tax savings occur if appreciated assets, such as stocks, are contributed
CHARITABLE REMAINDER TRUST	Assets irrevocably transferred to remainder trust, which lasts for life of income recipient or a term not to exceed 20 years	One or two beneficiaries receive a fixed amount (Annuity Trust) or a variable amount (Unitrust) for term of remainder trust	A charitable tax deduction taken in year of the gift; no capital gains tax occurs when appreciated assets contributed to remainder trust	Assets remaining in remainder trust go to HSL	Possible estate tax savings; trust documents can be tailored to address donor's individual financial or family concerns; donor or HSL can serve as trustee
CHARITABLE LEAD TRUST	Donor transfers assets to trust that pays fixed or variable income to HSL for a term of years	Fixed (Lead Annuity Trust) or variable (Lead Unitrust) payments paid regularly to HSL as designated by donor	Gifts can be planned to reduce donor's gift tax or estate tax when they pass	Lead trust principal transferred to donor's heirs on completion of trust; in some cases, assets return to donor	Lead trust principal can appreciate free of gift or estate taxes; donor or HSL can serve as trustee
BEQUEST INTENTION	According to provisions under a will, donor makes charitable gift by naming HSL in will or living trust	Donor retains all income and property rights during lifetime	Estate tax deduction for value of bequest provisions to HSL; income tax savings from bequests of savings bonds and certain other assets	Donors can designate their bequest to benefit particular interest at HSL	Donor controls assets during lifetime; gifts can be a specific asset, percentage of estate or residue; estate tax savings may apply
RETIREMENT PLAN ASSETS	Donor designates HSL as the beneficiary of an IRA or qualified retirement plan	Payments from retirement plan available during donor's life	No estate or income tax levied on any qualified retirement plan benefit assigned to HSL	Retirement plan assets transferred to HSL applied according to donor's designation	Donor preserves full value of retirement plan for HSL; other assets with fewer tax liabilities can be left to heirs

**Please note:** When considering the charitable gifts outlined here, consult your own legal and financial advisors.