Commonwealth of Massachusetts
EXECUTIVE OFFICE OF HOUSING & LIVABLE COMMUNITIES

Maura T. Healey, Governor ◆ Kimberley Driscoll, Lieutenant Governor ◆ Edward M. Augustus, Jr., Secretary

March 20, 2024

Deb Morse
Vice President, Real Estate
Hebrew SeniorLife, Inc.
1200 Centre Street
Boston, MA 02131

Re: 338 Canton Street, Stoughton, MA – Project Eligibility Letter

Dear Ms. Morse:

We are pleased to inform you that your application for project eligibility determination for the proposed 338 Canton Street project located in Stoughton, Massachusetts, has been approved under the Low Income Housing Tax Credit (LIHTC) program. The project is located at 338 Canton Street, Stoughton, Massachusetts. This approval indicates that the proposed plan includes 200 total units of senior 62+ housing. The units will be built in two phases of 101 and 99 units, respectively. The rental units will be restricted as follows: 72 units at 30% AMI and 128 units at 60% AMI.

The proposed rental project will consist of 200 one-bedroom units. The rental structure as described in the application is generally consistent with the standards for affordable housing to be included in the community's Chapter 40B affordable housing stock. This approval does not constitute a guarantee that LIHTC funds will be allocated to the 338 Canton Street project. It does create a presum

[redacted]

space.

pears financially feasible in the context of the Stoughton housing market.
2 rental units for senior households earning up to 30% of area median
ental units for senior households earning up to 60% AMI.

the project appears financially feasible and consistent with the
amination and limitations on profits on the basis of estimated development
se note again that a One Stop+ submission for funding for this project
HLC program limits and requirements in effect at the time of submission.

4. The proposed project ap
The proposal includes 7
income (AMI) and 128 r

5. The initial proforma for
requirements for cost ex
and operating costs. Plea
must conform to all EOH